

**TRUTH**FORLIFE®

2009 Financial Report



LEARNING FOR LIVING

# Truth For Life Statement of Activity

For the years ending December 31, 2009 and 2008

| REVENUES                           | 2009                | 2008                | Difference  |
|------------------------------------|---------------------|---------------------|-------------|
| Contributions                      | \$ 5,891,433        | \$ 4,913,785        | 19.9%       |
| Sales                              | 439,762             | 807,484             | (45.5%)     |
| Other                              | 102,434             | 139,788             | (26.7%)     |
| <b>Total Support &amp; Revenue</b> | <b>\$ 6,433,629</b> | <b>\$ 5,861,057</b> | <b>9.8%</b> |
| EXPENDITURES                       | 2009                | 2008                | Difference  |
| Program Activities                 | \$ 6,525,621        | \$ 6,155,308        | 6.0%        |
| General & Administrative           | 383,929             | 282,752             | 35.8%       |
| Fundraising                        | 39,647              | 32,720              | 21.2%       |
| <b>Total Expenditures</b>          | <b>\$ 6,949,197</b> | <b>\$ 6,470,780</b> | <b>7.4%</b> |
| Decline in Net Assets              | \$ (515,568)        | \$ (609,723)        | (15.4%)     |

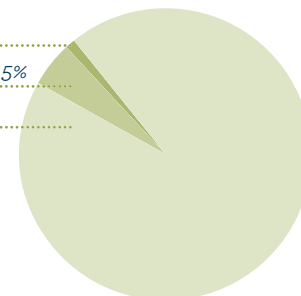
## Financial Summary

In 2009, expenses exceeded income by \$515,568 whereas in 2008, expenses exceeded income by \$609,723.

This report is based on the audited financial statement prepared by J.A. Doran & Associates. A full copy of the audited financial statement is available in the Truth For Life office.

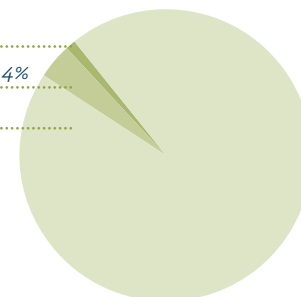
## 2009 Expenditures

Fundraising 1%  
 General & Administrative 5%  
 Program Activities 94%



## 2008 Expenditures

Fundraising 1%  
 General & Administrative 4%  
 Program Activities 95%



# TRUTHFORLIFE®

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Truth For Life has been recognized repeatedly by third-party organizations that monitor non-profit fiscal management. We are members of the Evangelical Council for Financial Accountability (ECFA) and Excellence in Giving. Both Charity Navigator and MinistryWatch.com have given us their highest marks for sound fiscal management for numerous consecutive years. More details are available by contacting our office or the individual rating organizations.